GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:6024
ANSWERED ON:26.04.2001
ORGANISING ROAD SHOW PROGRAMMES IN LONDON
Y.S. VIVEKANANDA REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether his Ministry had inaugurated road show programmes in London during January, 2001;

(b) whether the Government of United Kingdom has shown keen interest in investing in India in petroleum sector;

(c) if so, the extent to which the United Kingdom propose to invest in India;

(d) whether any agreement between India and U.K. has been signed in this regard; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (e):- The road show for the promotion of the second round of New Exploration Licensing Policy (NELP-II) was organised in London on the 18th and 19th January, 2001 to attract investments in the exploration of oil & gas from the international oil companies / investors through the open competitive bidding. Neither Government of United Kingdom (U.K.) nor companies owned by it have bid in the NELP-II.